

**A RESOLUTION AUTHORIZING THE MAYOR TO UTILIZE RESERVE FUNDS FOR THE  
REPAYMENT OF ELECTRIC SERVICES RECEIVED BY THE CITY OF WAYNESVILLE FROM THE  
MISSOURI PUBLIC ELECTRIC POOL;  
FIXING AN EFFECTIVE DATE**

**WHEREAS**, the February 2021 North American winter and ice storm had widespread impacts across most of the United States. Due to the severity of the storm, the City experienced record electric usage; and

**WHEREAS**, because the demand of electric service across the region was so high, the City's cost for electric service from the Missouri Public Electric Pool (MoPEP) was four times higher than costs from the previous year; and

**WHEREAS**, the amount of the February 2021 bill from MoPEP is \$1,336,051.12 with a current amount due of \$603,884.64; and

**WHEREAS**, the MoPEP February Relief amount is \$732,166.48; and

**WHEREAS**, the City has over \$1.8M in the City's Reserve and Savings accounts which is historically sufficient for the City to respond in emergency situations; and

**WHEREAS**, the City of Waynesville has planned to rebuild the Reserve and Savings account for these expenditures by implementing a recapture payment plan that will be assessed to all customers who received electric service from the City.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WAYNESVILLE, THAT**

1. The use of Reserve and Savings Funds for the repayment of demand, energy and local transmission charges received from MoPEP, MJMEUC and MPAU, is approved.

**PASSED AND RESOLVED BY THE CITY COUNCIL OF THE CITY OF WAYNESVILLE THIS 24<sup>th</sup> DAY OF March, 2021.**

By: Dr. Jerry W. Brown  
Dr. Jerry Brown, Mayor

ATTEST:

Tracey York  
Tracey York, Deputy City Clerk

