

**A RESOLUTION AUTHORIZING THE MAYOR TO UTILIZE RESERVE FUNDS FOR THE
REPAYMENT OF NATURAL GAS SERVICES RECEIVED BY THE CITY OF WAYNESVILLE FROM THE
MISSOURI GAS COMMISSION;
FIXING AN EFFECTIVE DATE**

WHEREAS, the February 2021 North American winter and ice storm had widespread impacts across most of the United States. Due to the severity of the storm, the City experienced record natural gas usage; and

WHEREAS, because of the greatly increased demand of natural gas service across the region, the City's cost for natural gas service from the Missouri Gas Commission (MoGAS) was significantly higher than costs from previous years; and

WHEREAS, the current amount of the bill from MoGAS is \$924,687.33; and

WHEREAS, the City has over \$1.8M in the City's Reserve and Savings accounts which is historically sufficient for the City to respond in emergency situations; and

WHEREAS, the City of Waynesville has planned to rebuild the Reserve and Savings account for these expenditures by implementing a recapture payment plan that will be assessed to all customers who received natural gas service from the City.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WAYNESVILLE, THAT

1. The use of Reserve and Savings Funds for the repayment of natural gas service received from MoGAS, is approved.
2. That the monies collected by the City will be used to reimburse the Reserve and Savings accounts in the amount up to \$800,000 over a 36 month period, beginning May 2021 and ending no later than April 2024.

PASSED AND RESOLVED BY THE CITY COUNCIL OF THE CITY OF WAYNESVILLE THIS 24th DAY OF March, 2021.

By Dr. Jerry W. Brown
Dr. Jerry Brown, Mayor

ATTEST:

Tracey York
Tracey York, Deputy City Clerk

